

V. SINGHI & ASSOCIATES
Chartered Accountants
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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2023**

**Review Report to
The Board of Directors
The Standard Batteries Limited
Rustom Court Bldg., Opp. Podar Hospital,
Dr. Annie Besant Road, Worli, Mumbai - 400030**

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of The Standard Batteries Limited ("the Company") for the quarter ended 30th June, 2023, ("the Statement").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Conclusion
Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th August, 2023



For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

(Aniruddha Sengupta)
Partner

Membership No.: 051371
UDIN: 23051371061KSCQ7384

THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030

Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN: L65990MH1945PLC004452

Statement of Unaudited Financial Results for the quarter ended 30th June, 2023

Sr.	Particulars	Quarter Ended			(Rs. In Lakhs)
		30/06/2023	31/03/2023	30/06/2022	Year Ended
		Unaudited	Audited	Unaudited	31/03/2023
				Audited	
1	Other Income	1.12	1.02	1.13	4.85
2	Total Income (2)	1.12	1.02	1.13	4.85
3	Expenses				
	Employee Benefits Expense	6.37	7.82	6.30	27.41
	Finance Costs	-	0.08	-	0.08
	Depreciation and Amortisation Expense	-	-	0.01	0.02
	Other Expenses	7.61	491.39	7.32	514.65
	Total Expenses (4)	13.98	499.29	13.63	542.16
4	Profit / (Loss) before Tax (2-4)	(12.86)	(498.27)	(12.50)	(537.31)
5	Profit / (Loss) before Tax	(12.86)	(498.27)	(12.50)	(537.31)
6	Tax Expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax (Refer Note 4)	-	-	-	-
	(iii) Adjustment relating to tax for earlier years	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Net Profit / (Loss) for the Period / Year (5-6)	(12.86)	(498.27)	(12.50)	(537.31)
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the Period / Year (7+8)	(12.86)	(498.27)	(12.50)	(537.31)
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71
	Reserves excluding Revaluation Reserve	-	-	-	17.03
10	Earnings per Equity Share				
	(Face Value of Rupee 1/- each) (not annualised)				
	Basic and Diluted	(0.25)	(9.64)	(0.24)	(10.39)

*See accompanying Notes to the Financial Results.



NOTES:	
1	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2	The above Unaudited financial results for the quarter 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023.
3	The Company was engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4	The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
5	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.



The Standard Batteries Ltd

A handwritten signature in black ink, appearing to read "Pradip Bhar".

Pradip Bhar
Director

DIN : 01039198

Place: Kolkata

Date: 14th August, 2023