



February 12, 2016

✓AGM-Corporate Relations  
Bombay Stock Exchange Ltd.  
14<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
Mumbai-400 001

Dear Sir:

Ref: Company Code No. 504180  
Sub: Unaudited Financial Result for the Quarter ended  
December 31, 2015

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At the meeting of the Board of Directors held on February 12, 2016, the Unaudited Financial Results for the quarter ended December 31, 2015 were approved and taken on record.

We enclose the above said unaudited results for the quarter ended December 31, 2015 along with Limited Review Report from the Statutory Auditors as required pursuant to Clause 41 of the Listing Agreement. Kindly arrange to display the same on the Notice Board of the Exchange.

Thanking you,

Yours faithfully,  
For THE STANDARD BATTERIES LIMITED

  
F. J. GUZDAR  
WHOLE-TIME DIRECTOR

✓cc: ~~The Secretary~~  
~~The Calcutta Stock Exchange Ltd.~~  
~~Company Code No. 10029152~~  
~~7, Lyons Range~~  
~~Kolkata 700 001~~

Encl: Quarterly Unaudited Financial Results for December 31, 2015

# B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

T + 91 022 22000607/7318/6360

+ 91 022 66315835/36

F + 91 022 2200 3476

E info@bkkhareco.com

706/708, Sharda Chambers New Marine  
Lines, Mumbai - 400 020, India

The Board of Directors  
Standard Batteries Limited

Limited Review Report on Financial Results for the quarter and nine months ended  
December 31, 2015

1. We have reviewed the accompanying statement of unaudited financial results of **Standard Batteries Limited** ("the Company") for the quarter and nine months ended December 31, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.  
Chartered Accountants  
(FRN: 105102W)

*Naresh Kumar Kataria*

Naresh Kumar Kataria  
Partner  
M. No. 037825



Mumbai, February 12, 2016

#### Pune

T + 91 020 60601005/6/7/8/9  
+ 91 020 25666932/32926341  
E bkkpune@bkkhareco.com  
Hotel Swaroop, 4th Floor,  
Lane No.10, Prabhat Road,  
Erandwane, Pune - 411 004, India

#### Bengaluru

T + 91 80 41105357  
E bkkbengaluru@bkkhareco.com  
101, Money Chambers,  
1st Floor, # 6 K. H. Road,  
Shanthinagar,  
Bengaluru - 560027, India

#### New Delhi

T + 91 011 4182 8360  
E bkkdelhi@bkkhareco.com  
107, Siddharth Chambers,  
Near IIT Gate,  
Kalu Sarai, Hauz Khas,  
New Delhi - 110 016, India.



# THE STANDARD BATTERIES LTD.

TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN # L65990MH1945PLC004452

## PART I

[Rs. in lacs, except per share data]

### Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2015

Sr.No.	Particulars  (Refer Notes Below)	[Rs. in lakhs]					
		Quarter ended			Nine Months ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	Previous year ended (31/03/2015) Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	-	15.95	27.20	15.95	27.20	63.12
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	<b>15.95</b>	<b>27.20</b>	<b>15.95</b>	<b>27.20</b>	<b>63.12</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	14.76	25.22	14.76	25.22	58.63
	(d) Employee benefits expense	3.58	4.16	4.19	11.91	10.24	14.60
	(e) Depreciation and amortisation expense	0.18	0.19	0.29	0.54	0.67	1.14
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.48	15.07	8.56	34.90	32.17	43.62
	<b>Total expenses</b>	<b>14.24</b>	<b>34.18</b>	<b>38.26</b>	<b>62.11</b>	<b>68.50</b>	<b>117.99</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional, items (1-2)	(14.24)	(18.23)	(11.06)	(46.16)	(41.30)	(54.87)
4	Other income	16.37	17.74	18.75	52.23	55.01	102.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional, items (3+4)	2.13	(0.49)	7.69	6.07	13.71	47.21
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional, items (5-6)	2.13	(0.49)	7.69	6.07	13.71	47.21
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2.13	(0.49)	7.69	6.07	13.71	47.21
10	Tax expenses	4.95	5.25	5.46	15.69	16.44	30.35
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2.82)	(5.74)	2.23	(9.62)	(2.73)	16.86
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(2.82)	(5.74)	2.23	(9.62)	(2.73)	16.86
14	Paid-up equity share capital Face Value of Rupee 1/- each.	51.71	51.71	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	464.27
16.i	Earnings per share (before extraordinary items) (of Rupee 1 /-) (not annualised)						
	(a) Basic	(0.05)	(0.11)	0.04	(0.19)	(0.05)	0.33
	(b) Diluted	(0.05)	(0.11)	0.04	(0.19)	(0.05)	0.33
16.ii	Earnings per share (after extraordinary items) (of Rupee 1 /-) (not annualised)						
	(a) Basic	(0.05)	(0.11)	0.04	(0.19)	(0.05)	0.33
	(b) Diluted	(0.05)	(0.11)	0.04	(0.19)	(0.05)	0.33

#### NOTES:

- 1] The above results were taken on record by the Board of Directors at the Meeting held on 12/02/2016.
- 2] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in steel products.
- 3] The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realized.
- 4] Figures of the previous period, wherever necessary, have been regrouped and reclassified to confirm with those of current period.

Place: Kolkata  
Date: 12/02/2016

For THE STANDARD BATTERIES LTD.

*F. J. Guzdar*

F. J. GUZDAR  
WHOLE-TIME DIRECTOR  
DIN # 00205930

