

THE STANDARD BATTERIES LIMITED

CIN: L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030

Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN: L65990MH1945PLC004452

Statement of Unaudited Financial Results for the quarter ended 30th June, 2022

Sr.	Particulars	Quarter Ended			(Rs. In Lakhs)
		30-06-2022	31-03-2022	30-06-2021	Year Ended
		Unaudited	Audited	Unaudited	31-03-2022
				Audited	
1	Revenue from Operations	-	-	-	-
2	Other Income	1.13	1.65	2.60	8.79
3	Total Income (1+2)	1.13	1.65	2.60	8.79
4	Expenses				
	Employee Benefits Expense	6.30	7.69	6.35	27.24
	Finance Costs	-	0.03	0.02	0.07
	Depreciation and Amortisation Expense	0.01	0.01	-	0.02
	Other Expenses	7.32	6.29	6.09	26.59
	Total Expenses (4)	13.63	14.02	12.46	53.92
5	Profit / (Loss) from Operations before Exceptional Items and Tax (3-4)	(12.50)	(12.37)	(9.86)	(45.13)
6	Exceptional Item [Refer Note 6]	-	(30.00)	-	(30.00)
7	Profit / (Loss) before Tax (5-6)	(12.50)	(42.37)	(9.86)	(75.13)
8	Tax Expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax (Refer Note 4)	-	-	-	-
	(iii) Adjustment relating to tax for earlier years	-	0.02	-	0.02
	Total Tax Expenses	-	0.02	-	0.02
9	Net Profit / (Loss) for the Period / Year (7-8)	(12.50)	(42.39)	(9.86)	(75.15)
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the Period / Year (9+10)	(12.50)	(42.39)	(9.86)	(75.15)
	Paid up Equity Share Capital (Face Value of Rupee 1/- each)	51.71	51.71	51.71	51.71
	Reserves excluding Revaluation Reserve				554.35
12	Earnings per Equity Share				
	(Face Value of Rupee 1/- each) (not annualised)				
	Basic and Diluted	(0.24)	(0.82)	(0.19)	(1.45)

*See accompanying Notes to the Financial Results.



NOTES:	
1	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2	The above audited financial results for the quarter 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022.
3	The Company is engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
4	The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
5	During the earlier years, the Company had given Inter Corporate Loan to Williamson Financial Services Limited ("the recipient Company"), amount outstanding as on 30th June, 2022 is Rs. 485 Lakhs. Considering the financial position of the recipient Company, the management has decided not to recognise interest income on the same. However, the management believes that outstanding dues are fully recoverable and unrecognised interest income from 1st April, 2019 will be recognised as and when received.
6	The Company has paid an amount of Rs. 30 Lakhs to Exide Industries Limited during the year ended 31st March 2022 towards a claim against the sale of land at Mehsana in earlier years, which has been shown as an exceptional item in these financial results.
7	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.

Place: Mumbai
Date: 12th August, 2022

The Standard Batteries Ltd

PRADIP BHAR
Director
DIN : 01039198