

THE STANDARD BATTERIES LIMITED


Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
Telephone No.: 022-24919569 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in
CIN: L65990MH1945PLC004452

Statement of Unaudited Financial Results for the Quarter ended June 30, 2021

		(Rs. in Lakhs)			
		Quarter ended		Year ended	
Particulars		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-
2	Other Income	2.60	2.97	3.22	12.07
3	Total Income (1+2)	2.60	2.97	3.22	12.07
4	Expenses				
	Purchases of Stock-in-Trade	-	-	-	-
	Employee Benefits Expense	6.35	7.24	9.39	36.71
	Finance Costs	0.02	0.01	-	0.20
	Depreciation and Amortisation Expense	0.003	0.005	0.01	0.02
	Other Expenses	6.09	8.80	5.13	27.70
	Total Expenses (4)	12.46	16.05	14.53	64.63
5	Profit / (Loss) before Tax (3-4)	(9.86)	(13.08)	(11.31)	(52.56)
6	Tax Expenses				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
	(iii) Adjustments relating to tax for earlier years	-	(16.23)	-	(16.24)
	Total Tax Expenses	-	(16.23)	-	(16.24)
7	Profit / (Loss) for the Period/Year (5-6)	(9.86)	3.15	(11.31)	(36.32)
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the Period/ Year (7+8)	(9.86)	3.15	(11.31)	(36.32)
10	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71	51.71	51.71
11	Other Equity (excluding Revaluation Reserve)				629.50
12	Earnings Per Share				
	(Face Value of Rupee 1/- each) (not annualised)				
	(a) Basic	(0.19)	0.06	(0.22)	(0.70)
	(b) Diluted	(0.19)	0.06	(0.22)	(0.70)

Also see accompanying notes to the Financial Results.



NOTES:	
1]	The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 as amended.
2]	The above unaudited financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on August 13, 2021.
3]	Limited Review of the Financial Results for the quarter ended June 30, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
4]	The Company is engaged in trading of steel products. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.
5]	The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
6]	In earlier years, the Company had given Inter Corporate Loan amounting to Rs. 500 Lakhs to Williamson Financial Services Limited ("the recipient Company"). Considering the financial position of the recipient Company, the Management has decided not to recognise interest for the quarter ended 30th June, 2021. However, the Management believes that outstanding dues is fully recoverable and unrecognised interest income from 1st April, 2019 will be recognised as and when received.
7]	In response to the COVID-19 crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees. The impact of COVID-19 on the operations of the Company has been significant for the quarter ended June 30, 2021. However, it had no impact on the going concern assumption in preparing these financial statements. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.
8]	Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
<p>For The Standard Batteries Limited</p>  <p>Pradip Bhar Director DIN: 1039198</p>	
Place: Kolkata	
Date: 13 August 2021	

