



64TH ANNUAL REPORT 2010 - 2011

Board of Directors

Mr. T. R. Swaminathan, **Chairman**

Mr. R. S. Jhawar

Mr. S. L. Mundra

Mr. Supriya C. Mukherjee

Mr. F. J. Guzdar, **Whole-Time Director**

Bankers

Bank of India

HDFC Bank

Auditors

Messrs B. K. Khare & Co.
Mumbai

Registrar & Share Transfer Agents

M/s Sharepro Services (India) Private Ltd.

Sahimita Warehousing Complex,
13 AB 2nd Floor, Gala No. 53,
Andheri (E), Mumbai 400 072
Tel No. : (022) 6772 0400, 6772 0300
Fax No. : (022) 2859 1568

Solicitors

Govind Desai Associates, Mumbai

Registered Office

103, Rustom Court Building,
Opp. Podar Hospital,
Dr. Annie Besant Road,
Worli, Mumbai 400 030.

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NOTICE OF ANNUAL GENERAL MEETING:

Notice is hereby given that Sixty Fourth Annual General Meeting of the Company will be held as scheduled below.

Day : Friday
 Date : 5th August, 2011
 Time : 3.00 PM.
 Venue : Officers Club, Carter Road, Bandra (W),
 Mumbai – 400 050

The Agenda for the meeting will be as under:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Statement of Accounts for the financial year ended 31st March, 2011 and report of the Directors and Auditors thereon.
- 2) To elect a Director in the place of Mr. R. S. Jhawar who retires by rotation and being eligible, offers himself for re-election.
- 3) To consider and, if thought fit to pass, with or without modification, the following resolution as a special resolution
 "RESOLVED THAT Messrs. B. K. Khare & Company, Chartered Accountants, Mumbai be and are hereby appointed as auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration to be decided by the Board of Directors and they be paid in addition, out of pocket and / or traveling expenses that they may incur in carrying out their duties.

SPECIAL BUSINESS:

- 4) To consider and, if thought fit, to pass, with or without modification the following an ordinary resolution.
 "RESOLVED THAT pursuant to the provisions of Sections 269, 309, 311 and other applicable provisions of the Companies Act, 1956 the Company hereby approves the appointment of Mr. F. J. Guzdar as a Whole-Time Director of the Company for a period of one year from 01.04.2011 to 31.03.2012 on the remuneration set out in the draft agreement to be executed between the Company and Mr. F. J. Guzdar placed before this meeting and initialed by the Chairman for the purpose of the identification."

By order of the Board of Directors

Registered Office:
 103, Rustom Court,
 Opp. Podar Hospital,
 Dr. Annie Besant Road
 Worli, Mumbai – 400 030.

F.J.GUZDAR
 DIRECTOR,

Dated:- 30th May, 2011

Notes:-

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

- 2) An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the Special Business to be transacted at the meeting as set out above is annexed hereto and forms part of the Notice.
- 3) The Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges are also annexed.
- 4) The register of members and shares transfer books of the Company will remain closed from 28th July, 2011 to 5th August, 2011 (both days inclusive).
- 5) Members are requested to bring their copies of the Annual Report to the meeting.

ANNEXURE TO THE NOTICE:

Item No.4:

Mr. F. J. Guzdar was re-appointed as a Wholtime Director of the Company for a period up to 31.03.2012 from 01.04.2011 by the Board of Directors on 14.02.2011 to comply with provision of Section 269 of the Act. The remuneration payable to Mr. F. J. Guzdar and other terms of employment are set out in the draft agreement to be entered into between the Company and Mr. F. J. Guzdar, keeping in view the provisions of Sections 269, 309, 311 & Schedule XIII of the Act. His appointment and the remuneration payable to him are subject to the approval of shareholders of the Company at the general meeting.

The general terms of the draft agreement between the Company and Mr. F. J. Guzdar referred to in resolution in item no.4 of the notice are as under.

A. REMUNERATION:

Salary of Rs. 60,000/- per month.

B. COMMISSION:

1% commission on the net profit of the Company, subject to a ceiling of 50% of the salary or Rs.120,000/ per annum whichever is less.

C. BENEFITS, PERQUISITS AND ALLOWANCES :

Category A

1. Housing:

Housing - I)	The expenditure by the Company on hiring furnished accommodation will be subject to the ceiling of sixty percent of the salary.
Housing - II)	In case the accommodation is owned by the Company, ten percent of the salary of Mr. F.J. Guzdar shall be deducted by the Company.
Housing - III)	In case no accommodation is provided by the Company, Mr. F. J. Guzdar shall be entitled to House Rent Allowance subject to the ceiling laid down in Housing - I.

2. The expenditure incurred by the Company on gas, electricity, water and furnishing shall be valued as per the Income Tax Rules, 1962, subject to a ceiling of 10% of the salary.
3. Medical Reimbursement: Expenses incurred for self and family subject to a ceiling of one month's salary in a year or three months' salary over a period of three years.
4. Leave Travel Concession: For self and family once in a year incurred in accordance with the rules specified by the Company.
5. Club Fees: Fees of Clubs subject to a maximum of two clubs. This will not include admission and life membership fees.
6. Personal Accident Insurance: Premium not to exceed Rs.60,000/- per annum.
7. Contribution to Deferred Annuity @ 15% of the Salary.
Explanation: For the purpose of the category A, "Family" means the spouse, the dependent children and dependent parents of Mr. F. J. Guzdar.

Category B

1. Contribution to deferred Annuity will not be included in the computation of ceiling on perquisites to the extent these either singly or put together are not taxable under the Income- Tax act.
2. The Company shall not be liable to pay contribution to Provident Fund and Gratuity.

Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

Category C

1. Provision of Company maintained car with driver for use on Company's business and telephone at residence will not be considered as perquisites.

The maximum ceiling on perquisites under category A will be restricted to an amount equivalent to the annual Salary or Rs. 720,000/- per annum, whichever is less.
- D. Mr. F. J. Guzdar is also entitled for privilege leave of one month for every eleven months of service.
- E. Mr. F. J. Guzdar shall also be entitled to attend the meeting of the Board of Directors or any committee thereof from the date of appointment but no sitting fees shall be paid to him.

- F. Mr. F. J. Guzdar shall be paid the aforesaid remuneration by way of salary and perquisites (except commission) as aforesaid, as minimum remuneration, notwithstanding that in any financial year of the Company during the aforesaid period, the Company has made no profit or the profits are inadequate.
- G. Mr. F. J. Guzdar shall be entitled to reimbursement of entertainment expenses actually and properly incurred for the business of the Company.
- H. a) Mr. F. J. Guzdar shall be entitled to first class air or train fare, whichever is convenient and expeditious to the Company and shall be entitled to all expenses incurred by him during such travel within India for the business of Company.

b) In the event of his having travelled outside the Indian Union on behalf of The Company or on Company's business he shall be entitled to all expenses incurred by him during such travels and first class return air passage

A copy of the draft agreement between the Company and Mr. F. J. Guzdar referred to at Item No. 5 of the notice will be open for inspection by members between 11.00 a.m. and 3.00 p.m. on any working day of the Company, at its Registered Office.

Mr. F. J. Guzdar has over 46 years of experience in the field of finance. He has worked with the Company as Vice President (Finance) from 1989 and as Vice President (Corporate) since 1997. He has also already served the Company as a Whole-Time Director from 1.10.1998 to 31.03.2011. Your Directors feel that the Company would immensely benefit from the aforesaid wide and varied experience possessed by Mr. F. J. Guzdar. Your Board accordingly recommends his-re-appointment.

None of the Directors except Mr. F. J. Guzdar is interested in the resolution at Item Nos.5 of the notice since they relate to his own appointment.

The Explanatory Statement together with the accompanying Notice should be treated as an abstract under Section 302.

By order of the Board of Directors

Registered Office:
103, Rustom Court,
Opp. Podar Hospital,
Dr. Annie Besant Road,
Worli, Mumbai – 400 030.

F.J.GUZDAR
DIRECTOR

Dated:- 30th May, 2011.

Details of the Directors seeking re-appointment at the Annual General Meeting

Particulars	Mr. R. S. Jhawar	Mr. F. J. Guzdar
Date of Birth	7th November, 1938	5th December, 1937
Date of Appointment	3rd September, 1999	1st October, 1998
Expertise in specific area	During his long career of over 49 years Mr. Jhawar has acquired considerable experience and expertise in financial and other aspects of Corporate Management in diverse fields by virtue of holding senior positions in Finance and in General Management. He has rich experience in Tea and Non-Banking Finance Companies. He was the Chairman of Indian Tea Association for two consecutive terms and was also the Vice Chairman of the Tea Board.	Finance and Administration
Directorship held in other public Companies (excluding Foreign Companies And Section 25 Companies)	Listed Companies: Williamson Magor & Co. Limited Williamson Financial Services Limited Asian Hotels (East) Limited Unlisted Companies: Metals Centre Limited Dufflaghur Investments Limited Queens Park Property Co. Limited Cosepa Fiscal Industries Limited	NIL
Memberships/ Chairmanships of other Public Companies (includes only Audit and Shareholders'/ Investors' Grievance Committees)	Member of Audit Committee and Remuneration Committee of Williamson Financial Services Limited Chairman of Shareholders' Grievance Committee of Williamson Financial Services Limited. Member of Remuneration Committee of The Standard Batteries Limited Member of Audit Committee and Shareholders' Grievance Committee of Asian Hotels (East) Limited	NIL
Number of shares held	NIL	1165

* Chairman of the Committee

DIRECTORS' REPORT

To the members of
THE STANDARD BATTERIES LIMITED

64th ANNUAL REPORT

Your Directors are pleased to present herewith the 64th Annual Report of the Company consisting of the Audited Accounts for the financial year 31st March, 2011 together with the Directors' Report and Auditors' Report thereon.

FINANCIAL RESULTS

	(Rs. in 000)	
	2010-11	2009-10
Sales & Service	2600	1537
Other Income	9340	6205
	11940	7742
Less : Expenses	7319	7367
Profit & (loss) before taxation	4621	375
Provision for taxation (Fringe Benefit Tax)	-	-
Prior Period expenses	-	(2628)
Extraordinary Item [Net]	-	12096
Profit (loss) for the year	4621	9843
ss): Balance in Profit & Loss Account b/f	(112537)	(122380)
Less: General Reserve	39804	39804
Balance of Profit/(Loss) carried to Balance Sheet	(68112)	(72733)

DIVIDEND:

Your Directors regret their inability to recommend any Dividend for the year under review.

ANALYSIS OF RESULTS 2010-11:

Turnover during the year under review amounted to Rs.26.00 lakhs and the profit after extraordinary item is Rs.46.21 lakhs.

CHANGE IN THE FACE VALUE OF EQUITY SHARES.

Members at the 63rd Annual General Meeting approved the conversion of Two equity shares of Rs.0.50 Paise into One Equity share of Rs.1.00 each and accordingly, the Company intimated the Registrar of Companies, Maharashtra, Mumbai and all three Stock Exchanges where the Company's shares are listed. The Company has received approval from Stock Exchanges.

CHANGE IN OBJECT CLAUSE OF THE COMPANY:

Members by Postal Ballot approved addition of new Objects allowing the Company to commence financing business. Result of which has been declared on 13th April, 2011 and the Company has filed the Form 23 with altered Objects Clause with the Office of Registrar of Companies, Maharashtra, Mumbai and also informed the Stock Exchanges where the Company's shares are listed. The

Company has received approval from Registrar of Companies, Maharashtra, Mumbai for alteration of Object Clause. Necessary application will be made to Reserve Bank of India for Registering the Company as a NBFC company.

LABOUR OUTSTANDING / DISPUTE:

As mentioned in the Director's Report last year a majority of workmen have collected their dues as per Memorandum of settlement dated 23-10-2000 and the remaining (76 workmen) are yet to collect their balance dues.

DIRECTORS:

In terms of Article 149 to 151 of Article of Association of the Company, Mr. R. S. Jhavar retires by rotation but being eligible, offer himself for re-election

Mr. F. J. Guzdar has been re-appointed by the Board of Directors as a Whole-time Director for a further period of one year w.e.f 1st April 2011 subject to approval of shareholders of the Company at the ensuing Annual General Meeting.

DEPOSITS:

The Company has not accepted any public deposit during the financial year and, as such, has no outstanding as on 31.03.2011.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS:

Since the Company has sold its Industrial undertakings to Exide Industries Ltd., effective February 1998, the above particulars are no more relevant.

PARTICULARS OF EMPLOYEES:

No employee is covered under the provision of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975 as amended and, as such, there is nil information to submit.

AUDITORS:

M/s. B. K. Khare & Co., Chartered Accountants, Mumbai, the existing Auditors of the Company retire at the forthcoming Annual General Meeting and are eligible for re-appointment.

As the Financial Institution, Nationalised Bank and General Insurance Companies hold more than 25% of the subscribed share capital of the Company, the appointment of M/s. B. K. Khare & Company as Auditors of the Company require the passing of a special resolution pursuant to Section 224A of the Companies Act, 1956 which will be proposed at the forthcoming Annual General Meeting.

CORPORATE GOVERNANCE:

A separate report on corporate Governance is enclosed as a part of Annual Report of the Company. A certificate of practising company secretary regarding compliance of Corporate Governance as stipulated under Clause 49 of the listing agreement is annexed to the Report on Corporate Governance.

SECRETARIAL COMPLIANCE CERTIFICATE:

Secretarial Compliance Certificate pursuant to section 383 A issued by M/s R. N. Shah & Associates, Company Secretaries is annexed herewith

DIRECTORS' RESPONSIBILITY STATEMENT

Directors hereby confirm:

- (i) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure;
- (ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the period;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors have prepared the annual accounts on a going concern basis.

AUDITOR'S OBSERVATIONS:

The observations of the Auditors are clarified in the appropriate notes to the Accounts.

ACKNOWLEDGEMENTS:

The Directors wish to thank the Government of India and various State Government Authorities, Public Financial Institutions, the Bankers, Auditors and Solicitors of the Company for the guidance, advice and assistance rendered by them from time to time. The Directors also thank the shareholders for their continued support to the Company.

For and on behalf of the Board of Directors

R. S. Jhawar
DIRECTOR

Mumbai,

Dated : 30th May, 2011.

REPORT ON CORPORATE GOVERNANCE:

CORPORATE GOVERNANCE PHILOSOPHY:

The Management of The Standard Batteries Ltd. have always believed that Corporate Governance is the process which will be useful for Directing and Managing the affairs of the Company with the ultimate objective of realising long term shareholder value whilst taking into account the interest of other stakeholders.

1. BOARD OF DIRECTORS

A. Composition.

The business of the Company is managed by the Whole-time Director subject to the superintendence and direction of the Board of Directors. The Composition of the Board of Directors of the Company is in conformity with the code of Corporate Governance under the Listing Agreement. Details of the Board of Directors of your Company as on 31.03.2011 are given below:

Sr. No.	Name of the Director	Executive/ Non-Executive/ Independent	No. of other Directorships held (excluding**)	Committee Membership #		Attendance	
				As Chairman	As Member	Board Meeting	Last AGM
1	Mr. T. R. Swaminathan	Non-Executive Chairman	3	4	2	3	NO
2	Mr. R. S. Jhavar	Non-Executive	7	1	4	4	YES
3	Mr. Supriya Mukherjee	Non-Executive	1	0	2	0	NO
4	Mr. F.J. Guzdar	Executive	0	0	0	5	YES
5	Mr.S.L.Mundra (LIC Nominee)	Non-Executive	0	0	0	5	YES

** Foreign companies and companies under section 25 of the Companies Act, 1956 are not considered.

Only three committees i.e. Audit committee, Shareholders/ Investors grievances committee and Remuneration Committee are considered for this purpose.

B. Five Board Meetings were held during the financial year 2010-2011. They were held on 21.06.2010, 30.07.2010, 24.09.2010, 06.12.2010 & 14.02.2011.

2. Audit Committee:

A. Composition:

The Audit Committee consist of

1. Mr. T. R. Swaminathan - Chairman
2. Mr. F.J. Guzdar – Whole time Director
3. Mr. S. L. Mundra (LIC Nominee)

The Audit Committee has been reconstituted on 14.02.2011 and Mr. R. S. Jhavar has been appointed member of the Committee in addition to the existing members.

B. Brief description of terms of reference.

The broad terms of reference of the Audit Committee are as under:

- To investigate any activity within its terms of reference.
- To seek information from any employee
- To obtain outside legal or other professional advices.
- To seek attendance of outsiders with relevant expertise, if considered necessary.
- Review of Company's financial reporting process.
- Review of half yearly and annual financial statement, before submission to the Board.
- Review with External Auditors, on areas of concern.
- Review the adequacy of internal control systems.
- To review whistle blower policy & code of ethics and conducts.

Date of Audit Committee Meetings held and attended by the Members	T. R. Swaminathan	F. J. Guzdar	S. L. Mundra
21.06.2010	Present	Present	Present
30.07.2010	Present	Present	Present
24.09.2010	Absent	Present	Present
06.12.2010	Present	Present	Present
14.02.2011	Absent	Present	Present

3. REMUNERATION COMMITTEE:

A. Composition.

The Remuneration Committee comprises of independent Directors, R. S. JHAWAR – Chairman, Mr. S. L. MUNDRA and Mr. T. R. SWAMINATHAN, as member, with the following terms of reference:

- i) to determine and recommend to the Board of Directors the remuneration package of the Wholetime Director including periodical revisions therein,
- ii) to approve, in the event of loss or inadequate profits in any year, the minimum remuneration payable to the Wholetime Director within the limits and subject to the parameters prescribed in Schedule XIII to the Companies Act, 1956.
- iii) To recommend sitting fees / remuneration payable to the non-executive Directors.

One Meeting was held on 14th February, 2011 and Mr. R. S. Jhavar and Mr. S. L. Mundra were present in the Meeting.

Stock option scheme: The Company does not have any Employee Stock Option Scheme.

B. Remuneration Policy.

The remuneration of the Wholtime Director is determined by the Board within the statutory limits on the basis of recommendation of the Remuneration Committee, subject to shareholders' approval and Central Government approvals, if required.

The Details of Remuneration paid to the Wholtime Director for the period ended 31st March, 2011 is as follows:

(Rs. in Lakhs)

Name of the Wholtime Director	Salary	Perquisites	Contribution to Retirement Funds	Total	Tenure as per service contract	Notice period
Mr. F.J.Guzdar	6.00	1.75	--	7.75	One year	3 months

The details of remuneration paid to Non-Executive Directors during the year are as follows:

(in Rs.)

Name of the Director	Sitting Fees paid for Board meetings	Sitting Fees paid for Audit Committee meetings	Sitting Fees paid for Remuneration Committee meeting.
Mr. T. R. Swaminathan	1500/-	1500/-	Nil
Mr. R. S. Jhawar	2000/-	Nil	500/-
Mr. Supriya Mukherjee	Nil	Nil	Nil
Mr. F. J. Guzdar	Nil	Nil	Nil
Mr. S.L. Mundra (LIC Nominee)	2500/-	2500/-	500/-

The agreement with the Wholtime Director is for a period of one year, notice period is of 3 months and Service Contract is from 1st April, 2011 to March, 2012.

4. Committee for the shareholders.

SHAREHOLDERS'/ INVESTORS' GRIEVANCE COMMITTEE

The shareholders' and investors' grievance committee comprises of

Mr. T.R.Swaminathan

Mr. F.J.Guzdar

Mr. F. J. Guzdar, Whole-time Director is the Compliance Officer.

The Committee looks into redressal of investor's grievances, various matters relating to the transfer and transmission of shares, issue of duplicate share certificates, approving of split and consolidation requests non-receipt of annual report, and other matters relating to transfer and registration of shares complaints of investors routed by SEBI/Stock Exchanges, amounts transferable to Investor Education and Protection Fund, Secretarial Audit, as well as matters such as transfer,

transmission, dematerialization and rematerialisation of shares. In addition, the committee also looks into matters which can facilitate better investor services and relations.

The power to approve share transfer/transmission as well as the dematerialization and/or rematerialisation is with the Share Transfer Committee. All physical transfers as well as the requests for dematerialization/rematerialisation are processed in fortnightly cycles.

All valid requests for share transfers received during the year have been acted upon and there were no shares pending for transfer as on March, 31, 2011.

a.	No of complaints received from Stock Exchange/ SEBI/ Investors	Nil
b.	No. of complaints resolved/ no action taken	Nil
c.	No. of pending share transfers as on 31-03-2011	Nil

5. DISCLOSURE REGARDING APPOINTMENT OR RE- APPOINTMENT OF DIRECTORS:

According to the Articles of Association of the Company one third Directors at each Annual General meeting (AGM) and if eligible, offer themselves for re-appointment, Mr. R. S. Jhawar, Director will retire at the ensuing AGM and have offered himself for re-appointment.

Mr. R. S. Jhawar (72) is B.Com, LLB, FCA, ACMA.

Shareholding in the Company: Nil

Mr. F. J. Guzdar (73) is PGDM

Mr. F. J. Guzdar is also proposed to be re-appointed as Wholtime Director for period of one year w. e. f 1st April, 2011.

Shareholding in the Company: 1165 (0.0225%) equity shares of Rs.1.00 each.

6. GENERAL BODY MEETING.

A. Annual General Meeting :

The Annual General Meeting of the shareholders of the Company for the last 3 years were held as under :

Year	Location	Date	Time
2009-10	Otters Club, Bandra (w), Mumbai.	24.09.10	11.30 a.m.
2008-09	Otters Club, Bandra (w), Mumbai.	25.09.09.	11.00 a.m.
2007-08	Otters Club, Bandra (w), Mumbai.	16.09.08	11.00 a.m.

One Special Resolution was passed through by Postal Ballot for alteration of Object Clause of Memorandum of Association, during 2010-2011 and the result of which was declared on 13th April, 2011. The Company filed form 23 with the Office of Registrar of Companies, Maharashtra, Mumbai along with the altered Memorandum of Association and the same has been approved by them.

7. Disclosures:

There are no related party transactions.

There are no non-compliance, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authorities on any matter related to the capital market.

8. Means of Communication:

Quarterly and half yearly results are published in National and Regional News papers in English-Asian Age and Regional language Marathi-Mumbai Lakshadeep The Annual accounts are mailed to every shareholder of the Company.

9. General shareholder information:

- i) Next Annual General Meeting
 DATE - 5th August 2011
 TIME - 3.00 p.m.
 VENUE - Olters Club
- ii) **FINANCIAL CALENDAR** : (tentative) for the year 2011-12
 a) First Quarter Results - Second week of August, 2011
 b) Second Quarter Results - Second week of November, 2011
 c) Third Quarter Results - Second week of February, 2012
 d) Results for the year ending March , 2012 - Last week of May, 2012
 Date of Book Closure - 28th July 2011 to 5th August 2011 (Both days inclusive)
- iii) **Dividend Payment Date** - Not Applicable
- iv) **Listing on Stock Exchange** - The Bombay Stock Exchange Ltd.
 The Calcutta Stock Exchange Association Ltd.
 Madras Stock Exchange Ltd.

STOCK CODE :

The Stock Exchange, Mumbai	-	504180
The Calcutta Stock Exchange Association Ltd.	-	--
Madras Stock Exchange	-	--
Demat ISIN No. of NSDL/ CDSL		INE502C01039

MONTHLY STOCK PRICE DATA

After the reduction in the paid up share capital of the Company, Co.'s equity shares were not traded on any Stock Exchange during the last year.

Registrar and Share transfer Agent:

The Company equity shares being in compulsory Demat list are transferable through the Depository System for which the Company has established connectivity through M/s Sharepro Services Ltd. 13 AB, Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri-Kulra Road, Sakinaka, Andheri (E), Mumbai - 400 072. The work relating to transfer of shares and other share transaction in physical form is also done by them.

Share Transfer System:

The application for transfer of shares received by the Company in physical form are processed and registered generally within 15 days of receipt of the documents valid in all respects. Shares under objection are returned within a week's time. The share transfer committee meets generally once in 2 week's to consider the transfer applications and other proposals relating to transmission, transposition, split , consolidation and issue of duplicate share certificates.

Shareholding Pattern:

The distribution of shareholding as on 31.03.2011 was as under:

Range	No. of Shareholder	% of Total shareholders	No. of Shares held	% held
Upto 500	5237	94.07	5,89,804	11.41
501 to 1000	193	3.47	1,41,129	2.73
1001 to 2000	74	1.33	1,04,650	2.02
2001 to 3000	27	0.48	67,030	1.29
3001 to 4000	11	0.20	39,810	0.77
4001 to 5000	6	0.11	27,970	0.54
5001 to 10000	4	0.07	30,985	0.60
10001 and above	15	0.27	41,69,747	80.64
Total	5567	100.00	51,71,125	100.00

The category of shareholding as on 31.03.2011 was as under :

Category	No. of shares held	% of shareholding
Promoters Holding	21,00,282	40.62
NRI/ FII/ OCB	81,422	1.57
Bank / financial institutions/ Insurance Companies & Mutual Fund	14,58,645	28.21
Private Corporate Bodies	5,63,894	10.90
Directors	1,277	0.02
Public	9,65,605	18.68
Total	51,71,125	100.00

Dematerialisation Of Shares And Liquidity

As on 31.03.2011, 43,90,171 shares were converted from physical to electronic form. Over 84.90 % of outstanding equity shares have been dematerialized up to 31st March, 2011. Trading in Equity shares of the Company is permitted only in dematerialized form with effect from 29-1-2000 as per notification issued by the Securities and Exchange Board of India (SEBI).

Outstanding GDRs/ ADRs/ Warrants or any Convertible instruments, conversion dated and likely impact on equity: Not applicable

Address for Correspondence:

Registrar and Transfer Agent:

M/s Sharepro Services Ltd.
13 AB Samhita warehousing
Complex, 2nd Floor, Sakinaka
Telephone Exchange Lane,
Off Andheri Kurla Road,
Sakinaka, Andheri (e).
Mumbai - 400 072
Tel No.(022) 2850 8927,
67720300, 67720400
Fax No.(022) 28591568

Registered Office:

Share Dept.
The Standard Batteries Ltd.,
Rustom Court, Opp.
Podar Hospital,
Dr. Annie Besant Road, Worli,
Mumbai- 400 025
Tel No.24919569,70.

Code of Conduct for Senior Employees :

The company has a Code of Conduct for the Board of Directors and Senior Employees which has been duly approved by the Board of Directors.

The Company has complied with all the mandatory requirements of Clause 49 and has also complied with one of the non-mandatory requirement viz. setting up of Remuneration Committee.

ANNEXTURE TO CORPORATE GOVERNANCE REPORT.

Declaration regarding affirmation of code of Conduct.

In terms of the requirements of the amendment Clause 49 of the Listing Agreement, this is to confirm that all the members of the Board and the senior management personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2011.

Mumbai :

Date : 30th May, 2011

F. J. GUZDAR

Wholetime Director

CORPORATE GOVERNANCE CERTIFICATE

To,
The members of The Standard Batteries Limited

We have examined the compliance of conditions of Corporate Governance by The Standard Batteries Limited for the year ended on 31st March, 2011, as stipulated in clause 49 of the Listing Agreement(s) of the said Company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our Examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information, and according to the explanations given to us, subject to the fact that the Board of Directors have identified the persons who constitute 'senior management' at their meeting held on 22nd November, 2005, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above mentioned Listing Agreement(s).

On the basis of our verification, and as certified by the Compliance Officer (Whole-Time Director), we have to state that no investor grievances were remaining unattended / pending for more than thirty days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For R. N. Shah & Associates
Company Secretaries

(Rajnikant Shah)
Proprietor
Membership no. F.C.S.1629
C.P. no. 700

Mumbai,
Dated, 30th May, 2011.

AUDITOR'S REPORT

THE SHAREHOLDERS OF
THE STANDARD BATTERIES LIMITED

1. We have audited the attached Balance Sheet of THE STANDARD BATTERIES LIMITED at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (hereinafter referred to as 'the Order'), issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraph 4 & 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
 - (iii) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (iv) In our opinion, the said Balance Sheet, Profit & Loss Account and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 the Companies Act, 1956, to the extent applicable;
 - (v) On the basis of written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (vi) This report is subject to following:
 - (a) Note 3 regarding balances in accounts referred to in said note, being subject to confirmation and reconciliation as at the balance sheet date.
 - (vii) Except as stated in paragraph 4(vi) above, in our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
 - (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - (c) in the case of cash flow statement, of the cash flows for the year ended on that date.

For B. K. Khare & Co.
Chartered Accountants

Sunil Bhandari
Partner
Membership No.37388
Firm Reg. No. 105102W

Place : Mumbai
Date : 30h May, 2011.

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph (3) of our report of even date on the accounts of THE STANDARD BATTERIES LIMITED ended 31st March, 2011)

1) FIXED ASSETS:-

- i. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- ii. Physical verification of fixed assets was carried out by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification of assets is reasonable having regard to the size of the Company and the nature of its assets.
- iii. In our opinion and according to the information and explanation given to us, during the year, the Company has not disposed off its fixed assets.

2) INVENTORY:-

The Company carries out back to back trading and hence does not hold inventories .

3) LOANS AND ADVANCES GRANTED / TAKEN FROM CERTAIN ENTITIES:-

According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured, from or to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 and accordingly, clauses iii(b), iii(c), iii(d), iii(f) and iii(g) of paragraph 4 of the Order are not applicable to the Company.

4) INTERNAL CONTROL SYSTEM:-

In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchases of inventory, fixed assets and for the sale of goods. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have we been informed of any major weakness in the internal control system.

5) CONTRACT OR ARRANGEMENT REFERRED TO IN SECTION 301 OF THE COMPANIES ACT, 1956:-

- i. Based on audit procedures applied by us, we are of the opinion that no contracts or arrangements referred to in sections 301 of the Companies Act, 1956 have been executed which require to be entered in the register maintained under that section.

- ii. Since no contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been executed which require to be entered in the register maintained under that section, Clause 4(v)(b) of the Order is not applicable to the Company.

6) PUBLIC DEPOSITS:-

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 58A, 58AA or any other relevant provisions of the Companies Act, 1956, and the rules framed there-under and therefore provision of clause (vi) of Paragraph 4 of the Order is not applicable to the Company.

7) INTERNAL AUDIT SYSTEM:-

The Company has an internal audit system, which in our opinion, is commensurate with the size of the Company and the nature of its business.

8) COST RECORDS:-

According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, in respect of the activities carried on by the Company. Therefore the provisions of clause (viii) of paragraph 4 of the Order are not applicable to the Company.

9) STATUTORY DUES: -

- i. According to the information and explanation given to us and according to books and records of the Company, produced and examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues such as Income tax (Tax Deducted at Source) and VAT. Further we have been informed that, during the year other Statutory Liabilities such as Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Wealth tax, Service tax, Customs duty, Excise duty, Cess are not applicable to the Company.
- ii. No undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom duty, Excise duty and Cess were in arrears, as on 31st March 2011 for a period of more than six months from the date they became payable.
- iii. There are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Custom duty, Excise duty and Cess, which have not been deposited on account of dispute, other than the following disputed demands:

Sr. No.	Name of the Statute	Nature of the Dues	Forum where dispute is pending	Amount (Rs.in 000)
1.	Cuttack			
	Central Sales Tax AY 96-97	Sales Tax	Appellate Tribunal	74
	Sales Tax AY 95-96	Sales Tax	Appellate Tribunal	284
	Sales Tax AY 96-97	Sales Tax	Appellate Tribunal	188
	Sales Tax AY 97-98	Sales Tax	Appellate Tribunal	193
				739
2.	Guwahati			
	Central Sales Tax AY 94-95	Sales Tax	Appellate Tribunal	59
	Central Sales Tax AY 95-96	Sales Tax	Appellate Tribunal	228
	Central Sales Tax AY 96-97	Sales Tax	Appellate Tribunal	314
	Central Sales Tax AY 97-98	Sales Tax	Appellate Tribunal	381
	Sales Tax AY 93-94	Sales Tax	Appellate Tribunal	72
	Sales Tax AY 94-95	Sales Tax	Appellate Tribunal	341
	Sales Tax AY 95-96	Sales Tax	Appellate Tribunal	396
	Sales Tax AY 96-97	Sales Tax	Appellate Tribunal	48
	Sales Tax AY 97-98	Sales Tax	Appellate Tribunal	246
				2085
3.	Central Excise Act, 1944			
	1996 to 1997	Excise Duty	Dy. Commissioner	555
	1996 to 1997	Penalty	Dy. Commissioner	2350
	1996	Excise Duty	Asst. Commissioner	34
	1982	Excise Duty	Asst. Commissioner	49
	1995 to 1997	Penalty	Supreme Court	
				2988
4.	Termination / Retirement Benefits		High Court	303
5.	Provident Fund Penalty		PF Tribunal	1457
			Court	
	TOTAL (1+2+3+4+5)			7572

10) ACCUMULATED LOSSES:-

Accumulated losses of the Company at the end of the financial year are exceeding fifty per cent of its net worth. The Company has not incurred cash loss during the financial year covered by our audit and in immediately preceding financial year.

11) DUES TO FINANCIAL INSTITUTIONS, BANKS AND DEBENTURE HOLDERS:-

In our opinion and according to the information and explanations given to us, the Company has not taken any loans or advances from financial institutions and banks or has not issued any debentures. Therefore the provisions of clause (xi) of paragraph 4 of the Order are not applicable to the Company.

12) SECURITY FOR LOANS & ADVANCES GRANTED: -

According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares and other securities.

13) SPECIAL STATUTE: -

In our opinion and according to the information and explanations given to us, the nature of activities of the

Company does not attract any special statute applicable to chit fund and nidhi / mutual benefit fund / societies.

14) DEALINGS / TRADING IN SHARES, SECURITIES, DEBENTURES AND OTHER INVESTMENT: -

In our opinion, the Company is not dealing or trading in shares, securities, debentures and other investments therefore provision of clause (xiv) of paragraph 4 of the Order are not applicable to the Company.

15) GUARANTEES GIVEN: -

According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

16) TERM LOANS: -

To the best of our knowledge and belief and according to the information and explanations given to us, the Company has not taken any term loan during the year. Therefore, the provision of clause (xvi) of paragraph 4 of the Order are not applicable to the Company.

17) UTILISATION OF FUNDS: -

The Company has not raised any funds during the year. Accordingly, clause (xvii) of paragraph 4 of the Order is not applicable to the Company.

18) PREFERENTIAL ALLOTMENT OF SHARES: -

During the year, the Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.

19) SECURITIES OF DEBENTURE ISSUED: -

The Company has not issued any debentures during the year and therefore, the provisions of clause 4(xix) of the Order are not applicable to the Company.

20) PUBLIC ISSUE OF EQUITY SHARES: -

During the year, the Company has not raised any money by public issue. Therefore, the provisions of clause 4(xx) of the Order are not applicable to the Company.

21) FRAUDS NOTICED: -

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For B. K. Khare & Co.
Chartered Accountants

Sunil Bhandari
Partner

Membership No.37388
Firm Reg. No. 105102W

Place : Mumbai
Date : 30th May, 2011.

COMPLIANCE CERTIFICATE

To,
The Members
THE STANDARD BATTERIES LIMITED

We have examined the registers, records, books and papers of THE STANDARD BATTERIES LIMITED (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its Officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company has the minimum prescribed paid-up capital.
4. The Board of Directors duly met 5 (Five) times on 21st June, 2010, 30th July, 2010, 24th September, 2010, 6th December, 2010 and 14th February, 2011 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company will close its Register of Members, and/or debenture holders from 28th July, 2011 to 5th August, 2011, both days inclusive, and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended 31st March, 2010 was held on 24th September, 2010 after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
7. No extra-ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans to its directors and/or persons or firms or Companies referred in the section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of directors, members or the Central Government as the case may be.
12. The Company has not issued duplicate share certificates during the financial year.
13. The Company has:
 - (i) delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act;
 - (ii) not deposited any amount in separate bank account as no dividend including interim dividend was declared during the financial year;
 - (iii) not posted warrants for dividends to any members of the Company as no dividend was declared during the financial year;
 - (iv) no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years, so no amount has been transferred to Investor Education and Protection Fund;
 - (v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointments of directors, additional directors, alternate directors and directors to fill casual vacancies have been duly made.
15. The appointment of Whole-time Director has been made in compliance with the provisions of section 269 read with Schedule XIII of the Act.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There was no transaction necessitating the Company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The Company has not made any borrowings during the financial year ended 31st March, 2011.

25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies, corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny and complied with the provisions of the Act.
30. The Company has altered its Articles of Association after obtaining approval of members in the Annual General Meeting held on 24th September, 2010 and the amendments to the articles of association have been duly registered with the Registrar of Companies.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. As the Company is not having employees falling within the limit of provisions of the Provident Fund Act, the Company is not supposed to deposit both employees' and employer's contribution towards Provident Fund during the financial year with prescribed authorities pursuant to Section 418 of the Act.

For R. N. SHAH & ASSOCIATES
COMPANY SECRETARIES

(RAJNIKANT N. SHAH)
Proprietor
C. P. No. 700

PLACE: MUMBAI
DATE: 30th May, 2011

Annexure A

Registers as maintained by THE STANDARD BATTERIES LIMITED:

1. Board Minutes Book u/s. 193.
2. Members Minutes Book u/s. 193.
3. Attendance Register.
4. Application for and Allotment of Shares u/s.72.
5. Register of Members u/s. 150.
6. Register of Share Transfers u/s. 108.
7. Register of Directors, Managing Directors u/s. 303.
8. Register of Directors' Share holdings u/s.307.
9. Register of Contracts u/s. 301.
10. Register of Companies and Firms in which Directors interest u/s. 301(3).

Annexure B

Forms and Returns as filed by THE STANDARD BATTERIES LIMITED with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March, 2011: -

1. Form 20B together with Annual Return dated 24/09/2010 filed u/s. 159 on 02/11/2010.
2. Form 23AC & 23ACA together with Balance Sheet as on 31/03/2010 and Profit & Loss Account for the year ended on that filed u/s.220 on 27/09/2010.
3. Form 66 together with Compliance Certificate for the financial year ended 31/03/2010 filed u/s.383A on 27/09/2010.
4. Form 25C filed u/s 269 on 01/04/2010 for appointment of Farok Jimi Guzdar as Whole-time director with effect from 1st April, 2010.
5. Form No.23 dated 24/09/2010 filed u/s.192 (4)(a) on 30/09/2010 for approval to the appointment of Mr. Farok J. Guzdar as Whole-time director with effect from 1st April, 2010 and alteration of Capital Clause in Memorandum and Articles of Association.
6. Form No. 5 dated 24/09/2010 for consolidation of Authorised Share Capital of the Company filed u/s. 95 on 30/09/2010.
7. Form No.23 dated 14/02/2011 filed u/s.192 (4)(a) on 18/02/2011 for appointment of Mr. Farok J. Guzdar as Whole-time director with effect from 1st April, 2011.
8. Form 18 dated 01/03/2011 filed u/s. 146 on 28/03/2011 for Shifting of Registered Office from `Rustom Court, Opp. Podar Hospital, Dr. Annie Beasnt Road, Worli, Mumbai – 400 025'to `Rustom Court, Opp. Podar Hospital, Dr. Annie Beasnt Road, Worli, Mumbai – 400 030'to with effect from 1st March , 2010.

BALANCE SHEET AS AT 31ST MARCH 2011

(Rs. in 000)

	Schedules	31st March 2011	31st March 2010
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	5,171	5,171
Reserves and Surplus	2	123,793	123,793
		<u>128,964</u>	<u>128,964</u>
		<u>128,964</u>	<u>128,964</u>
APPLICATION OF FUNDS			
Fixed Assets			
Gross block	3	803	864
Less: Depreciation		<u>699</u>	<u>716</u>
Net block		104	148
Investments	4	3,001	3,001
Current Assets, Loans and Advances			
Sundry Debtors	5	-	1,027
Cash and Bank Balances	6	40,697	37,436
Loans and Advances	7	39,314	38,530
		<u>80,011</u>	<u>76,993</u>
Less: Current Liabilities and Provisions			
Current Liabilities	8	21,964	23,661
Provisions	9	300	250
		<u>22,264</u>	<u>23,911</u>
Net Current Assets		57,747	53,082
Profit and Loss Account (Debit Balance)	10	68,112	72,733
		<u>128,964</u>	<u>128,964</u>

For notes forming part of the accounts refer schedule annexed.

This is the Balance Sheet referred to in our report of even date

For B. K. Khare & Co.
Chartered Accountants

Sunil Bhandari
Partner
(M. No. 37388)

Place : Mumbai
Date: 30th May, 2011.

R. S. Jhawar Director

F. J. Guzdar Wholetime Director

Mumbai
Date: 30th May, 2011.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in 000)

	Schedules	31st March 2011	31st March 2010
I. INCOME			
Sales	11	2,600	1,537
Other Income	12	9,340	6,205
		<u>11,940</u>	<u>7,742</u>
II. EXPENDITURE			
Purchase for Resale		2,487	1,456
Other expenses	13	4,794	5,867
Depreciation		38	44
		<u>7,319</u>	<u>7,367</u>
III. Profit/(Loss) before extraordinary item		4,621	375
IV Extraordinary Item- Income (net) (refer note 5)		-	12,096
V. Profit/(Loss) before taxation		4,621	12,471
VI Prior Period Expenses (refer note 6)		-	(2,628)
VII Short Provision for Taxation of earlier year		-	-
VIII Provision for Fringe Benefit Tax		-	-
IX Profit / (Loss) for the year		4,621	9,843
Balance in profit and loss account brought forward		<u>(112,537)</u>	<u>(122,380)</u>
IX Balance carried to Balance sheet		(107,916)	<u>(112,537)</u>
Earnings Per Share			
(Face value of Re.1.00)			
Basic and diluted earnings per share (Re.)		0.89	0.95

For notes forming part of the account refer schedule annexed

This is the Profit and Loss Account referred to in our report of even date

For B. K. Khare & Co.
 Chartered Accountants

R. S. Jhawar Director

Sunil Bhandari
 Partner
 (M. No. 37388)

F. J. Guzdar Wholetime Director

 Place :Mumbai
 Date: 30th May, 2011.

 Mumbai
 Date: 30th May, 2011.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in 000)

	31st March 2011	31st March 2010
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) after taxation before extra-ordinary items	4621	375
Adjustment for :		
Depreciation	38	44
Interest Income	(6,605)	(5,814)
Prior Period Expenses		(2,628)
Refund of superannuation fund	(2,402)	-
Liabilities written back	(188)	-
Provision for Fringe benefit tax	-	-
Operating Profit / (Loss) before working capital changes	(4,536)	(8,023)
Adjustment for :		
Trade and other receivables	530	(9,710)
Trade Payables and Other Liabilities	(1,652)	(5,392)
Cash generated from / (used in) operations	(5,658)	(23,125)
Direct Taxes (Paid)/Refund received	-	(955)
Fringe benefit tax paid	-	-
Net Cash (used in) / from Operating Activities	(5,658)	(24,080)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Fixed Assets purchased	(4)	(29)
Interest Received	6,516	6,124
Refund of superannuation fund	2,402	
Extra Ordinary Item (Net)	-	12,096
Net cash (used in) / from Investing Activities	8,914	18,191
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash (used in) / from Financing Activities	-	-
Net increase / (decrease) in cash equivalents (A+B+C)	3,261	(5,889)
Cash and cash equivalents at beginning of the period	37,436	43,325
Cash and cash equivalents at end of the period	40,697	37,436
For notes forming part of the accounts refer schedule annexed.		

This is the Cash Flow Statement referred to in our report of even date.

For B. K. Khare & Co.
Chartered Accountants

Sunil Bhandari
Partner
(M. No. 37388)

Place : Mumbai
Date: 30th May, 2011.

R. S. Jhawar Director

F. J. Guzdar Wholetime Director

Mumbai
Date: 30th May, 2011.

SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2011

	31st March 2011	31st March 2010
(Rs. in 000)		
1. SHARE CAPITAL		
Authorised:		
147500000 (PY 29,50,00,000) Equity shares of Re.1 (PY Re. 0.50) each	147,500	147,500
25,000 Cumulative redeemable preference shares of Rs. 100/- each	2,500	2,500
	150,000	150,000
Issued, Subscribed and Paid-up :		
'51,71,125 Equity shares of Re.1.00(PY.1,03,42,250 shares of Re. 0.50) each	5,171	5,171
Of the above:		
17,500 Shares of Re.1.00 (PY.35000shares of Re.0.50) each were allotted as fully paid-up pursuant to vendor's agreement without payment being received in cash)		
75000 Shares of Re.1.00 (PY.1,50,000shares of Re. 0.50) each allotted as fully paid-up bonus shares by capitalization out of general reserves)		
1,10,000 Shares of Re.1.00 (PY.2,20,000 shares of Re. 0.50) each were allotted as fully paid-up pursuant to the scheme of amalgamation)		
	5,171	5,171
2. RESERVES AND SURPLUS		
Capital Reserve	1,267	1,267
Securities Premium	122,526	122,526
Sub Total	123,793	123,793
General Reserve:		
Balance as per last balance sheet	39,804	39,804
Less: Debit balance in profit and loss account to the extent of available reserves as per contra *	(39,804)	(39,804)
Subtotal	-	-
GRAND TOTAL	123,793	123,793

* To comply with the requirements of Schedule VI of the Companies Act, 1956, debit balance in the Profit & Loss A/c has been shown as a deduction against the balance available as General Reserves. Refer schedule - 10

3. FIXED ASSETS

(Rs. in 000)

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK			
	As at 1st April 2010	Additions	Deductions	As at 31st March 2011	As at 1st April 2010	For the year	Deductions	As at 31st March 2011	As at 31st March 2011	As at 31st March 2010
Computers	160	-	-	160	149	5		154	6	11
Furniture, fittings & equipments	257	4	*65	196	202	12	*55	159	37	55
Vehicles	447	-	-	447	365	21		386	61	82
Current Years Total	864	4	65	803	716	38	55	699	104	148
Previous Years Total	835	29	-	864	672	44	-	716	148	

* Represents assets written off

(Rs. in 000)

	31st March 2011	31st March 2010
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4. INVESTMENTS (AT COST)

Non trade, Long term

Unquoted :

National Savings Certificates

(Deposited with government authorities)

57

57

Less : Provision for Irrecoverable Investments

57

57

--200 Equity shares of Rs 100/- each of Powerpac Industries Private Limited
Rs 50/- paid up.

10

10

Less : Provision for diminution in value of shares

10

10

--10 Equity shares of Rs 100/- each of Shushrusha
Citizen Co-operative Hospital Limited.

1

1

750000 Equity shares of Rs 10/- each of Cosepa Fiscal Industries Pvt. Ltd

7,500

7,500

Less : Provision for diminution in value of shares

4,500

4,500

3,0003,0003,0013,001

NOTE:

Aggregate value of unquoted investments (at cost)

3,001

3,001

Aggregate value of quoted investments (at cost)

-

-

Aggregate market value of quoted investments

-

-

	31st March 2011	31st March 2010
(Rs. in 000)		
5. SUNDRY DEBTORS (UNSECURED)		
Due for more than six months :		
Considered doubtful	3,728	12,343
Less : Provision for doubtful debts	3,728	12,343
Other Debts (Considered Good)	-	1,027
	<u>-</u>	<u>1,027</u>
6. CASH AND BANK BALANCES		
With Scheduled Banks in :		
Current Accounts	917	3,332
Fixed Deposits	39,250	33,500
Margin Accounts	530	604
	<u>40,697</u>	<u>37,436</u>
7. Loan & Advances		
(Unsecured, considered good, unless otherwise stated)		
Advances recoverable in cash or kind or for value to be received :		
Considered good	863	821
Considered doubtful	3,087	3,087
	<u>3,950</u>	<u>3,908</u>
Less : Provision for doubtful advances	3,087	3,087
	<u>863</u>	<u>821</u>
Intercompany Deposits	32,000	32,000
Interest accrued ICD	-	-
Interest accrued but not due	309	220
"Tax payments / Refund Receivable [net of provision / liability Rs.497 ths (P.Y.Rs.497 ths)]"	5,919	5,241
Deposit with public bodies & others:		
Considered good	223	248
Considered doubtful	1,885	1,885
	<u>2,108</u>	<u>2,133</u>
Less : Provision for doubtful deposits	1,885	1,885
	<u>223</u>	<u>248</u>
Balance with Central Excise authorities:		
Considered doubtful	2,109	2,109
	<u>2,109</u>	<u>2,109</u>
Less : Provision for doubtful Excise balances	2,109	2,109
	<u>-</u>	<u>-</u>
	<u>39,314</u>	<u>38,530</u>

	(Rs. in 000)	
	31st March 2011	31st March 2010
8. CURRENT LIABILITIES		
Sundry Creditors (refer note no.12 to annexed Schedule)	18,429	20,109
Other Liabilities	3,535	3,552
	<u>21,964</u>	<u>23,661</u>
9. PROVISIONS		
Provision for Leave Encashment	300	250
	<u>300</u>	<u>250</u>
10. DEFICIT IN PROFIT AND LOSS ACCOUNT		
Loss as per profit and loss account	107,916	112,537
Less : General Reserve as per contra	(39,804)	(39,804)
Loss carried to Balance Sheet	<u>68,112</u>	<u>72,733</u>

Schedules to the Profit and Loss Account for the year ended 31.03.2011

11. SALES			
Sales - Trading	2,600	1,537	
	<u>2,600</u>	<u>1,537</u>	
12. OTHER INCOME			
Interest on FD's & ICD's	6,605	5,814	
[Tax deducted at source Rs.679 ths. (P.Y.Rs.731 ths.)			
Interest on Income-Tax Refund	-	248	
Refund from Super annuation Fund	2,402	-	
Rental Income	145	143	
Provision no longer required / balances no longer payable written back (net)	188	-	
	<u>9,340</u>	<u>6,205</u>	
13. OTHER EXPENSES			
Employees Remuneration :			
Salaries	683	600	
Contribution to provident and other funds	90	90	
Leave Encashment	50	17	
Leave Travel Expenses	-	7	
Welfare Expenses	79	82	796
Electricity / Water Charges	<u>84</u>	<u>122</u>	
Rent	745	1,192	
Rates and taxes	6	10	
Repairs			
To Building	34	28	
To Other Assets	39	33	61
Insurance	<u>16</u>	<u>16</u>	
Postage and Telegram	42	41	
Printing and Stationery	68	80	
Balance carried forward	<u>1,936</u>	<u>2,318</u>	

SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2011

	(Rs. in 000)	
	31st March 2011	31st March 2010
13. OTHER EXPENSES (Contd.)		
Balance brought forward	1,936	2,318
Storage charges	62	67
Vehicle expenses	195	201
Travelling and conveyance	347	374
Communication expenses	77	101
Service Charges	113	224
Miscellaneous expenses	664	434
Legal and professional fees	1,197	1,823
Director's fees	11	9
Auditor's remuneration :		
Audit fees	55	55
Audit Fees for Tax Audit	11	11
Audit Fees for Taxation Services	61	195
Auditors other Services	55	55
	<u>182</u>	<u>316</u>
Bad Debts written off	8,615	
Less : Reversal of provision for doubtful debts	8,615	-
Assets written off	10	-
	<u>4,794</u>	<u>5,867</u>

Additional Information

	(Rs in 000)			
Item	31st March 2011		31st March 2010	
	Quantity Nos	Value	Quantity Nos	Value
1 SALES				
Ms Channels, Angles	51340 kgs	2,600	34645 Kgs	1,537
Ms Sheets, Channels		2,600		1,537
2 PURCHASE FOR RESALE				
Ms Channels, Angles	51340 kgs	2,487	34645 Kgs	1,456
Ms Sheets, Channels		2,487		1,456
3 AMOUNT REMITTED DURING THE PERIOD IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDENDS				NIL
Number of non-resident shareholders		17	17	
Number of shares held by them		80145	160290	
Year to which dividend relates		N.A.	N.A.	
Amount remitted (net of taxes)		N.A.	N.A.	
4 DIRECTORS' REMUNERATION				
Salary		600	600	
Directors Sitting Fees		11	9	
Contribution to Provident & other Funds		90	90	
Other Perquisites		85	90	
		<u>786</u>	<u>789</u>	

In view of inadequacy of profits, no commission is payable to the Directors. Hence computation under Section 198 of the Companies Act, 1956, has not been given.

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2011
14. Notes to Accounts:
1. SIGNIFICANT ACCOUNTING POLICIES
a) Accounting Convention:

These accounts have been prepared under historical cost convention on accrual basis of accounting and to comply in all the material aspects with (a) applicable accounting principles in India; (b) the Accounting Standards issued by the Institute of Chartered Accountants of India; and (c) relevant provisions of the Companies Act, 1956.

b) Use of Estimates:

The preparation of Financial statement requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including Contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Fixed Assets:

Fixed assets are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase / acquisition cost and incidental cost incurred to bring the assets to their location and working condition.

Carrying amount of cash generating units/assets is reviewed at Balance Sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated at net selling price or value in use whichever is higher. Impairment loss, if any, is recognized whenever the carrying amount exceeds recoverable amount.

d) Investments:

Long-term investments are stated at cost less provision for permanent diminution in value of such investments, if any.

e) Revenue Recognition:

- i) Sales are recognized on transfer of significant risks and rewards to the customer.
- ii) Insurance, sales tax refund and other claims are accrued when there is reasonable certainty of their realization.

f) Depreciation:

Depreciation on computers is charged on straight line basis and for other assets, on the written down value basis at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956. Assets costing Rs. 5,000 or less are depreciated fully in the year of acquisition.

g) Retirement Benefits:
Defined contribution plans:

The Company makes superannuation contribution to specific contribution plan for qualifying employees. Under the scheme the Company is required to contribute a specified percentage of the payroll costs to fund the benefits.

Defined benefit plans:

Company's liability towards long term compensated absences is determined by the independent actuaries, using the projected unit credit method.

h) Earning Per Share:

The Company reports basic and diluted Earnings Per Share (EPS) in accordance with Accounting Standard 20 on "Earning Per Share".

Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year.

i) Taxation:

Income taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Tax expenses comprise of current tax deferred tax and fringe benefit tax.

Current tax is measured at the amount expected to be paid to the tax authorities using the applicable tax rates and tax laws.

Deferred tax assets and deferred tax liabilities are recognized for future tax consequences attributable to the timing differences between taxable incomes and accounting income that are capable of reversal in one or more subsequent period and are measured using tax rates enacted or substantially enacted as at the Balance Sheet date. Deferred tax Assets arising from timing difference are recognized unless in the management judgement, only to the extent there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax asset is revised at each Balance Sheet date.

j) Accounting for Provisions and Contingent Liabilities and Contingent Assets:

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.

2. CONTINGENT LIABILITIES NOT PROVIDED FOR, IN RESPECT OF :

(Rs. in 000)

	31st March 2011	31st March 2010
a) Guarantees given by banks	531	531
b) Amount uncalled on partly paid shares	10	10
c) Sales tax matters under dispute.	96	96
d) Sales tax assessment proceedings	NIL	NIL
e) Excise Matter under dispute	4811	4811
f) Income tax matters under appeal:		
i. decided in favour of the Company but disputed by the income tax authorities.	35325	35325
ii. contested by the Company	3884	3884
g) Claims against Company not acknowledged as debts.		
Provident Fund	1457	1457
Termination/Retirement Benefits	303	303
Others	1649	1649

3. Balances in sundry creditors, debtors, advances and deposits are subject to confirmation and reconciliation. adjustments, if any, will be made on completion of this process.
4. In the absence of any taxable income for the year under the provisions of the Income Tax Act, 1961, no provision for income tax has been considered necessary.
5. In the absence of virtual certainty of sufficient future taxable income, Company has not recognized deferred tax asset on unabsorbed depreciation and carry forward losses under Income Tax Laws.

6. Earning per share

	For the year ended March 31, 2011	For the year ended March 31, 2010
	(Rs)	(Rs)
Numerator used for calculating basic and diluted earnings per share – Profit after taxation	46,20,464	98,42,254
Weighted average number of shares used as denominator for calculating basic and diluted earnings per share	51,71,125	1,03,42,250
Nominal value per share	1.00	0.50
Basic and diluted earnings per share	0.89	0.95

7. Related party disclosures under Accounting Standard 18 is as follows:

Particulars	(Rs. In '000)	
Key Management Personnel of the Company:		
Mr. F. J. Guzdar (Whole - Time Director) - Managerial Remuneration	775	780

8. The Company operates in a single business segment viz. trading and sales are Domestic and all the assets and liabilities are located in India.
9. The Company does not have any employee except whole time director hence the provisions of Gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provision Act, 1952 are not applicable to the Company.
10. In the absence of necessary documents on Company record, the information required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 Act is not furnished by the company.
11. Previous year's figures are re-grouped and re-arranged wherever necessary.

13 STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
I. REGISTRATION DETAILS

REGISTRATION NO. STATE CODE

BALANCE SHEET DATE

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS.THOUSANDS)

PUBLIC ISSUE	RIGHT ISSUE
<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
BONUS ISSUE	PRIVATE PLACEMENT
<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
SHARES ISSUED ON AMALGAMATION / MERGER	
<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS. THOUSANDS)

TOTAL LIABILITIES	TOTAL ASSETS
<input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="9"/> <input type="text" value="6"/> <input type="text" value="4"/>	<input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="9"/> <input type="text" value="6"/> <input type="text" value="4"/>
SOURCES OF FUNDS	
PAID UP CAPITAL	RESERVES AND SURPLUS
<input type="text" value="5"/> <input type="text" value="1"/> <input type="text" value="7"/> <input type="text" value="1"/>	<input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="3"/> <input type="text" value="7"/> <input type="text" value="9"/> <input type="text" value="3"/>
SECURED LOANS	UNSECURED LOANS
<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
APPLICATION OF FUNDS	
NET FIXED ASSETS	INVESTMENTS
<input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="4"/>	<input type="text" value="3"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="1"/>
NET CURRENT ASSETS	MISCELLANEOUS EXPENDITURE
<input type="text" value="5"/> <input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="4"/> <input type="text" value="7"/>	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
ACCUMULATED LOSSES	
<input type="text" value="6"/> <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="2"/>	

IV. PERFORMANCE OF COMPANY (AMOUNT IN RS. THOUSANDS)

TURNOVER

1 1 9 4 0

+ - PROFIT / LOSS BEFORE TAX

4 6 2 1

(please tick Appropriate box + for profit - for loss)

EARNING PER SHARE IN RS.

0 . 8 9

TOTAL EXPENDITURE

7 3 1 9

+ - PROFIT/ LOSS AFTER TAX

4 6 2 1

DIVIDEND RATE %

N I L

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY
(AS PER MONETARY TERMS)

ITEM CODE NO. (ITC CODE)

8 5 0 7 . 1 0

PRODUCT DESCRIPTION

L E A D A C I D S T O R A G E

B A T T E R I E S U S E D F O R

S T A R T I N G P I S T O N

E N G I N E S

ITEM CODE NO. (ITC CODE)

8 5 0 7 . 2 0

PRODUCT DESCRIPTION

O T H E R L E A D A C I D

A C C U M U L A T O R S

ITEM CODE NO. (ITC CODE)

N I L

T E A L E A V E S

ITEM CODE NO. (ITC CODE)

N I L

I R O N & S T E E L

A N D S P A R E P A R T S

R. S. Jhawar Director

F. J. Guzdar Wholetime Director

Place : Mumbai
Date : 31st May, 2011.

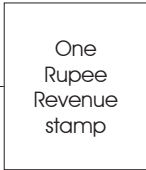
PROXY

I/We _____
_____ of _____ being a Member / Members of
THE STANDARD BATTERIES LIMITED hereby appoint _____
_____ of _____
or failing him/her of _____ of _____
or failing him/her of _____ of _____

as my/our Proxy to attend and vote for me/ us and on my/our behalf of the SIXTY FOURTH Annual General Meeting of the Company to be held at 3 p.m. on 5th August, 2011, at Otfers Club, Carter Road, Next to Joggers Park, Bandra (W), Mumbai – 400 050 or at any adjournment thereof.

Dated this _____ day of _____ 2011

Signature _____



Notes:

1. The Proxy form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.
2. In the case of a body Corporate, this proxy shall be either given under the Common Seal or Signed on its behalf by an Attorney or Officer duly authorised by it.

ATTENDANCE SLIP

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Name & Address _____ R.F. No. _____

I hereby record my presence at the SIXTY FOURTH Annual General Meeting of THE STANDARD BATTERIES LIMITED at 3.00 p.m. on 5th August, 2011 at Otfers Club, Carter Road, Next to Joggers Park, Bandra (W), Mumbai – 400 050

*Strike out whichever is not applicable.

Signature of the Shareholder / Proxy

Notes :

1. No duplicate Attendance Slip will be issued at the place of the Meeting.
2. Only Members or their proxies are entitled to be present at the Meeting.

Book-Post

If undelivered please return to:

THE STANDARD BATTERIES LIMITED
103, Rustom Court Building,
Opp. Podar Hospital,
Dr. Annie Besant Road,
Worli, Mumbai 400 030.