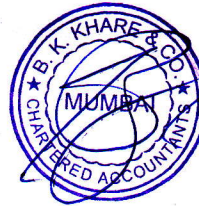


B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Chartered Accountants of India and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. KHARE & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 105102W



Sunil Bhandari
Partner
M. No. 37388

Mumbai, 13th February 2012