

The Standard Batteries Limited

Regd. Office: Rustom Court, Opp Podar Hospital, Dr A B Road, Worli, Mumbai - 400 018

Unaudited Financial Results for the quarter ended on SEPTEMBER 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter	Quarter	Half Year	Half Year	Year
		ended	ended	ended	ended	ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income From Operations	-	-	3.48	4.09	15.37
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	-	-	3.48	4.09	15.37
2	Expenditure :					
	(a) Increase/ Decrease in stocks in trade & work in progress	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	3.44	3.82	14.56
	(d) Employees Cost	1.95	2.08	3.90	4.10	7.96
	(e) Depreciation	0.08	0.11	0.17	0.21	0.44
	(f) Legal & Professional Fees	3.39	4.77	6.40	9.30	18.23
	(g) Rent	1.95	3.21	3.86	5.49	11.92
	(h) Other Expenses	5.16	5.92	8.99	9.07	20.56
	(i) Total	12.53	16.09	26.76	31.99	73.67
3	Profit from Operations before other income, interest & exceptional item (1-2)	(12.53)	(16.09)	(23.28)	(27.90)	(58.30)
4	Other Income	16.58	13.18	33.18	27.67	62.05
5	Profit Before Interest & Exceptional Item (3+4)	4.05	(2.91)	9.90	(0.23)	3.75
6	Interest	-	-	-	-	-
7	Profit after interest but before exceptional item (5-6)	4.05	(2.91)	9.90	(0.23)	3.75
8	Exceptional Items	-	-	-	-	(26.28)
9	Profit (+) / Loss(-) from ordinary Activities before tax (7+8)	4.05	(2.91)	9.90	(0.23)	(22.53)
10	Tax expenses - FBT	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	4.05	(2.91)	9.90	(0.23)	(22.53)
12	Extraordinary Item (net of tax expenses Rs. NIL)	-	-	-	-	120.96
13	Net Profit (+) / Loss (-) for the period (11-12)	4.05	(2.91)	9.90	(0.23)	98.43
14	Paid - Up Equity Share Capital (Face Value of Rs.0.50 per share)	51.71	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	-	-
16	Earnings Per Share (EPS)					
	(a) Basic and Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.04	(0.03)	0.10	(0.00)	(0.22)
	(b) Basic and Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.04	(0.03)	0.10	(0.00)	0.95

Sr. No.	Particulars	Quarter	Quarter	Half Year	Half Year	Year
		ended	ended	ended	ended	ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Public shareholding					
	-- Number of Shares	62,25,235	62,25,235	62,25,235	62,25,235	62,25,235
	-- Percentage of Shareholding	60.19	60.19	60.19	60.19	60.19
18	Promoters and Promoters Group Shareholding					
a	Pledged / Encumbvered :					
	Number of Shares	NII	NII	NII	NII	NII
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	NII	NII	NII	NII	NII
	Percentage of Shares (as % of the total share capital of the Comany)	NII	NII	NII	NII	NII
b	Non - encumbered					
	Number of Shares	41,17,015	41,17,015	41,17,015	41,17,015	41,17,015
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Comany)	39.81	39.81	39.81	39.81	39.81

Notes :

- 1) These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 6th December 2010 after being reviewed by the Statutory Auditors and approved by the Audit Committee
- 2) There is no liability towards current tax. The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient futher taxable Income against which the deferred tax asset can be realized.
- 3) These results have been prepared on a "going concern basis". The management is contemplating continuation of the corporate activities, which were carried on in the past and to carry on expansion thereof. This was subject matter of qualification in the statutory auditors report for the year ended 31st March 2010 and continues to be subject matter of qualification in their limited review for the period ended 30th September, 2010.
- 4) Balances in sundry creditors, debtors, advances and deposits are subject to confirmation and reconciliation. Adjustments, if any, will be made on completion of this process. This was subject matter of qualification in the statutory auditors report for the year ended 31st March 2010 and continue to be subject matter of qualification in their limited review for the period ended 30th September, 2009.
- 5) Previous period's figures have been regrouped / rearranged wherever necessary, in order to make them comparable.
- 6) No investor complaint was pending at the beginning or at the end of the quarter and no complaints were received during the quarter.
- 7) Subsequent to the quarter ended 30th September, 2010 the Equitiy Shares of Re.0.50 each have been consolidated into Equity Shares of Re.1.00 each.

For and behalf of Board of Directors

Place : Mumbai
Dated: 06-12-2010

F J GUZDAR
Wholetime Director

The Standard Batteries Limited

Regd. Office: Rustom Court, Opp Podar Hospital, Dr Annie Beasnt Rd, Worli, Mumbai - 400 018

Statement of Assets and Liabilities**Annexure IX****(Rs. in 000)**

Sr. No.	Particulars	Standalone		Standalone	
		Half Year	Half Year	Year	Year
		ended	ended	ended	ended
		30.09.10	30.09.09	31.03.10	31.03.09
		Unaudited	Unaudited	Audited	Audited
	SHAREHOLDERS FUND				
(a)	Capital	5,171	5,171	5,171	5,171
(b)	Reserves & Surplus	1,23,793	1,23,793	1,23,793	1,23,793
	LOAN FUNDS		-		-
	Deferred Tax Liability		-		-
	TOTAL	1,28,964	1,28,964	1,28,964	1,28,964
	FIXED ASSETS	131	142	148	163
	INVESTMENTS	3,001	3,001	3,001	3,001
	CURRENT ASSETS, LOAN AND ADV.				
(a)	Inventories		-		-
(b)	Sundry Debtors	-	-	1,027	22
(c)	Cash & Bank Balanace	37,582	32,212	37,436	43,325
(d)	Other Current Assets		-		-
(e)	Loans & advances	38,915	29,760	38,530	29,180
	LESS : CURRENT LIABILITIES AND PROV.				
(a)	Liabilities	22,156	18,541	23,661	29,070
(b)	Provisions	250	233	250	233
	MISCELLANEOUS EXPENDITURE	71,741	82,623	72,733	82,576
	(NOT WRITTEN OFF OR ADJUSTED)				
	TOTAL	1,28,964	1,28,964	1,28,964	1,28,964
		-	-		

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